

LYNTON-EDWARDS — STOCK BROKERS —

(A member of the Zimbabwe Stock Exchange)

129 Kwame Nkrumah Ave (between 5th & 6th Street), Harare, Zimbabwe
Tel: +263-4-796477/86, 797031, 732272, 737412, 725901, 720099 . Fax: +263-4-796505 . E-mail: murray@lynton-edwards.co.zw

Business Partner Number: 200016797
Vat number: 10021073

UNITED STATES DOLLAR ACCOUNT MANDATE

1. Placement of Order:

- All buy and sell orders must be placed by way of the methods listed below:
 - a) In writing or by fax
 - b) By way of telephone followed by written confirmation
 - c) Via email

2. Form of Payment:

- All payments should be made either by bank transfer or deposit. In each case one should obtain a stamped receipt for it.
- Payments for shares sold will strictly be made in the same name indicated on the certificate sold. In the event that the payee is different from the seller then the principal must issue a letter of authority to enable LES to issue the cheque in favor of such third party.
- Payments to client for the sale of shares cannot be made until the share certificates (accompanied by a signed transfer form) have been delivered to our office.

3. Time of Payment:

- Payments to the client after the sale of shares will only be made on a T+7 basis unless prior arrangements have been made with management. However, charges will be levied on the account for withdrawing or claiming before the due date.
- Payment for buy orders should be made prior or on the date of order with exception by prior arrangement with management. LES is authorized to realize any securities held in terms of this mandate should the client fail to make payments within a reasonable time to liquidate debts due to LES. In the event that such a process results in a loss, LES shall recover such amounts from the defaulting client.
- In the event of late or defaulted payment, LES reserves the right to charge interest on the overdue amount at the prevailing overdraft rate and all interest shall be capitalized monthly in arrears.

4. Bona Fide Deliveries of Shares:

- The client warrants that all securities received from the client or its agent shall be free of any pledge or other encumbrance and be accompanied by documentation required for good delivery.

5. Safe Custody:

- Such securities received by LES arising from the performance of this mandate shall be held in accordance with the rules in safe custody with a custodian or participant of a central depository, as the case may be, of LES's choice and in the name of an LES nominee approved of by the ZSE.
- The client authorizes LES to withdraw its securities from safe custody for the purpose of dealing with them as required by the terms of this mandate or the rules of delivering the securities to the client.
- The client agrees that LES and its nominee may hold any of the client's securities in safe custody combined with the securities of other clients but subject at all times to the rules.
- Unless advised by the client in writing within a reasonable time, LES is hereby authorized to exercise, as LES in its discretion deems fit, the client's rights and/or options arising from all corporate actions and incidental accruals in respect of securities held in safe custody in terms of this mandate and, if applicable, all such incidental accruals, including cash and scrip dividends, be credited to the client's account with LES or placed in safe custody, as the case may be.

6. Client Master File:

- The client shall advise LES in writing of any change to the client's address, bank account details, contact numbers and any other relevant information, failing which, LES shall not be liable for any loss occasioned directly or indirectly from such failure.

7. Indemnity:

- Whilst LES shall use its best endeavors at all material times, the client shall have no claim for any loss resulting from the client's investment objectives, if any, not being satisfied or from the client relying and/or acting upon advice, information or opinions furnished by LES or its employees.
- The client agrees and warrants that all persons authorized to give instructions to LES in terms of this mandate on behalf of the client shall be deemed to have all consents and authorities of the client to do so unless otherwise instructed in writing by the client.

I/We the undersigned _____ ("the client"), hereby request and authorise Lynton-Edwards Stockbrokers (Pvt) Ltd (LES) upon the specific instructions received from the client from time to time to purchase and/or sell securities and financial instruments (collectively, "securities") on behalf of, and for the account of the client and to take steps incidental thereto and generally, to act on the client's behalf as LES deems to be in the client's best interests but subject at all times to the Rules and Directives of the ZSE and applicable legislation in force from time to time (collectively, "the Rules") and the terms of this mandate. To this end LES is hereby instructed and authorized to open and operate in the name of the client an account as envisaged and governed by the Rules and the terms of this mandate. Words and phrases used in this mandate shall have the meanings assigned to them in the Rules. This mandate shall commence upon signature hereof and shall endure indefinitely until terminated upon 30 days written notice to that effect subject to all accrued rights and obligations.

Signature: _____

Represented By: _____

Date: _____

Place: _____